

Message Text

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PAGE 01 LISBON 05204 051652Z

42

ACTION XMB-04

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FM AMEMBASSY LISBON

TO SECSTATE WASHDC IMMEDIATE 4142

UNCLAS LISBON 5204

PASS TO WIGHT, FCIA WASHINGTON FOR FCIA NEW YORK
FROM DORRIAN, FCIA VP

E.O. 11652: N/A

TAGS: BGEN, PO

SUBJECT: FCIA INSURANCE

GONCALVES FIAT ALLIS. HAD FULL DISCUSSION WITH CARLOS BOBONE. AMOUNT OWING US DOLLARS 135,000 BEING PAID FOUR INSTALLMENTS SEP. 15 AND MONTHLY THRU DEC. 15. BANCO PINTO & SOTTO MAYOR IS FINANCING. COMPANY HAS SERIOUS LIQUIDITY PROBLEMS DUE TO ECONOMIC AND POLITICAL SCENE HERE BUT WELL MANAGED. FUTURE TRANSACTIONS ON DRAFT BASIS CAN HAVE AVAL (SURETY) OF BANCO PINTO OR BANCO PORTUGUES DO ATLANTICO. UNDERSTAND FIAT & FIAT ALLIS HAVE ARRANGED SOME FINANCING FOR PURCHASES FROM ITALY. AMOUNT DEPENDS ON AUTHORIZED IMPORTS. HAVE 72-74 ACCOUNTS AND INTERIMS ON DIVISION. WILL BE SENT LATER FIGURES. DORRIAN. CARLUCCI

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Message Attributes

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